

PROCEEDINGS OF THE BOARD OF COMMISSIONERS OF LAFAYETTE ECONOMIC DEVELOPMENT AUTHORITY (LEDA), STATE OF LOUISIANA, TAKEN AT A REGULAR MEETING HELD ON MONDAY, MAY 23, 2011.

The Board of Commissioners of the Lafayette Economic Development Authority, State of Louisiana, met in regular session at their office, located at 211 East Devalcourt Street, Lafayette, Louisiana, at 5:06 pm pursuant to the following notice:

Notice is hereby given that the regular monthly Board Meeting of the Lafayette Economic Development Authority will be held on Monday, May 23, 2011 at 5:00 pm in the LEDA Board Room located at 211 East Devalcourt Street, Lafayette, Louisiana.

Paula Carson, Chairman of the Board

There were present: Commissioners Carson, Castille, Cox, Craton, Hanks, Keller, Leblanc, Plumley, Prejean, and Strother.

There was absent: Commissioner Malbreaux and Prince

Commissioner Carson then announced the Board of Commissioners was duly convened in regular session and ready for the transaction of business.

MOTION: To approve the April 25, 2011 Regular Board Meeting Minutes. Moved by Commissioner Prejean, seconded by Commissioner Cox, approved by all other Commissioners attending.

FINANCE COMMITTEE:

Recommendation from the Finance Committee: MOTION: To approve financial statements for the month ended April 30, 2011. Received by the Finance Committee, approved by all other Commissioners attending.

Recommendation from the Finance Committee: MOTION: To approve LEDA Operating Fund Account, LEDA Petty Cash Account, LEDA Building/Park Expansion or Attraction Account, LEDA Building Maintenance Fund Account, and LEDA Entrepreneurship, Technology & Innovation Fund Account April 2011 Bills for Payment. Received by the Finance Committee, approved by all other Commissioners attending.

Recommendation from the Finance Committee: MOTION: To empower the Chairman of the Board, Secretary, Treasurer and President/CEO of the Lafayette Economic Development Authority to submit answers of a questionnaire (System Survey & Compliance Questionnaire) pertaining to the fair representation of the Lafayette Economic Development Authority's financial records in compliance with the generally accepted accounting principles (GAAP). Received by the Finance Committee, approved by all other Commissioners attending.

EXECUTIVE COMMITTEE:

Recommendation from the Executive Committee: MOTION: To approve a Maintenance Agreement between LEDA and Copy & Camera Technologies for the iPF710 large-format printer at an annual cost of \$441.00 for one year. Received by the Executive Committee, approved by all other Commissioners attending.

ADJOURNMENT: The meeting was adjourned at 5:24 p.m.

Paula Carson, Chairman of the Board

Chad Hanks, Secretary

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